




Prince William County
PUBLIC SCHOOLS
Providing A World-Class Education

DATE: March 3, 2017

TO: The School Board

FROM: Steven L. Walts, Superintendent 
(As Prepared By: Dave Cline, Assoc. Superintendent for Finance & Support Services and John Wallingford, Director of the Office of Financial Services)

SUBJECT: Revenue Updates for FY 2018

In preparation for the mark-up session on Wednesday, March 8, the following updates to revenues are provided:

1. The General Assembly has completed the legislative session and the Virginia Department of Education has updated our state revenue projections. The net effect of the changes is to provide an additional \$813,685 in state revenue to support the FY 2018 budget.
2. As presented at the work session on February 22, county revenue is projected to be \$2,272,732 greater than the amount provided in the FY 2018 Proposed Budget.
3. The federal Title II-A program is projecting an increase for FY 2018 of \$512,672. Please note that these revenues are restricted to use by the Title II-A program, and may not be used for general budget purposes.

The net effect of the revenue changes is to provide an additional \$3,086,417 in general revenue which may be used at mark-up to support the FY 2018 Advertised Budget. As in the past, the Superintendent will provide recommendations for the Advertised Budget.

DR. STEVEN L. WALTS
Superintendent of Schools