

Superintendent's Proposed Budget

Fiscal Year 2024

February 1, 2023



Fiscal Year 2024 Budget Highlights

- Budget priorities tied to Strategic Plan – Vision 2025: Launching Thriving Futures
- Overall Operating/Debt Budget of \$1.6 billion
- Increase of approximately 6.9% over Fiscal Year 2023
- Projected Enrollment 91,631
- Aligns to projected county and state revenue
- \$32.5 million investment in employee pay
 - (\$48.8 million - \$16.3 million vacancy savings)
- 5% average employee pay increase (Step + COLA)
- Health Insurance Premium increase of 3%



Learning and Achievement for All
is our most critical commitment—it represents our promise
to provide academic excellence for all.

Learning and Achievement for All

New Investment: \cong \$13.2 million

Highlights:

\$2.8 million – 75.0 FTE Special Education Teacher Assistants

\$1.7 million – 14.0 FTE Instructional Coaches

\$1.6 million – 9.5 FTE Three Additional Pre-K Classes



Positive Climate and Culture

is our promise to provide a welcoming, supportive, and safe environment for teaching and learning; this environment will facilitate the academic journey for students.

Positive Climate and Culture

New Investment: \cong \$16.4 million

Highlights:

\$4.8 million – 73 FTEs School Safety and Security

\$4.5 million – International Faculty

\$3.3 million – Teacher Residency Program



Family and Community Engagement

represents the commitment to build collaborative, meaningful partnerships and trusting relationships to foster the success of all students.

Family and Community Engagement

New Investment: \cong \$4.5 million

Highlights:

\$3.7 million – 62.0 FTE Parent Liaisons

\$300 thousand – Translations Funding

\$250 thousand – Additional Robotics Program Funding





Organizational Coherence

represents the conscious commitment to align the entire School Division as one team, united in a singular commitment to support all schools, students, and families.

Organizational Coherence

New Investment: \cong \$5.2 million

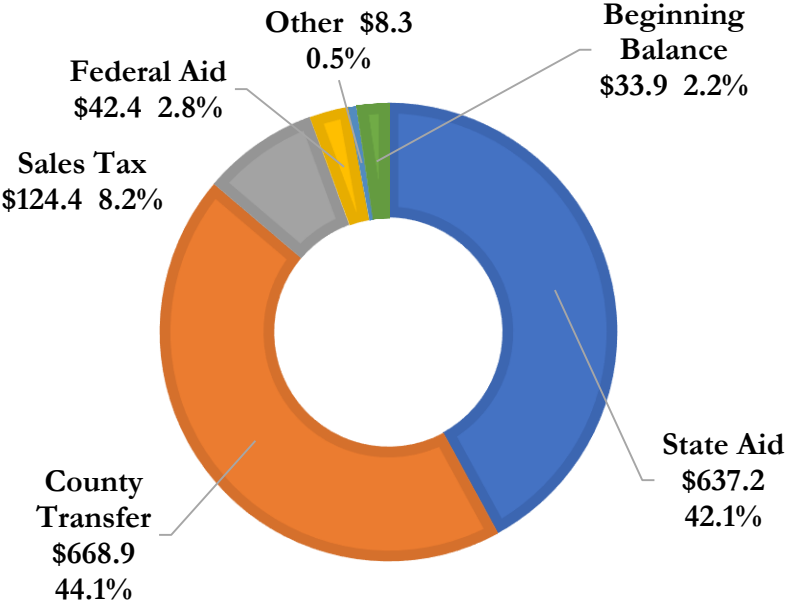
Highlights:

- \$1.5 million – Replace 800MHz Radios (school buses)
- \$600 thousand – Budget Adequacy Study
- \$325 thousand – 4.0 FTE Transportation Liaisons
- \$300 thousand – Comprehensive Staffing Study
- Governor's Introduced Budget provides the state share of a 1% bonus; The Division must provide \$2.3 million
- Board member salary increase (Total cost \$50 thousand)

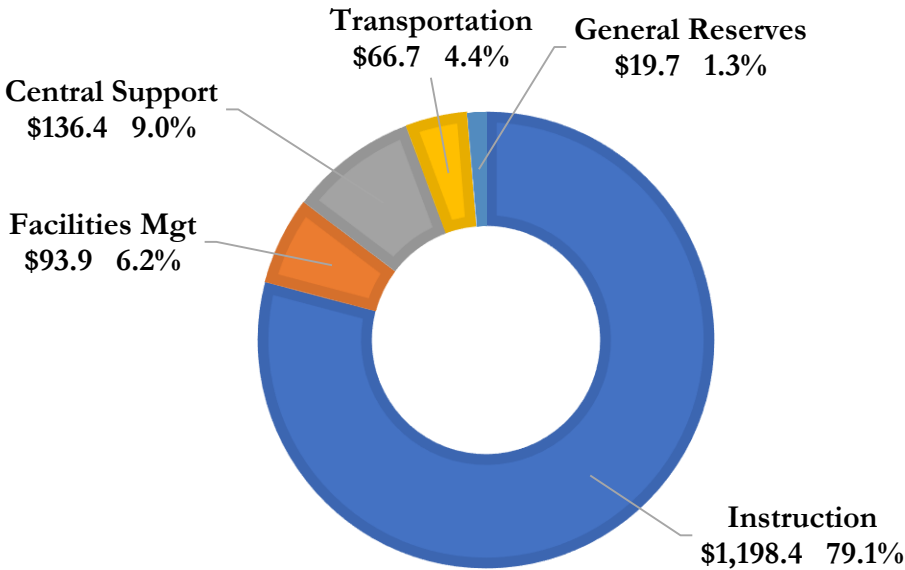
Revenue and Expenditures FY 2024 General Fund

(\$ in millions)

WHERE IT COMES FROM

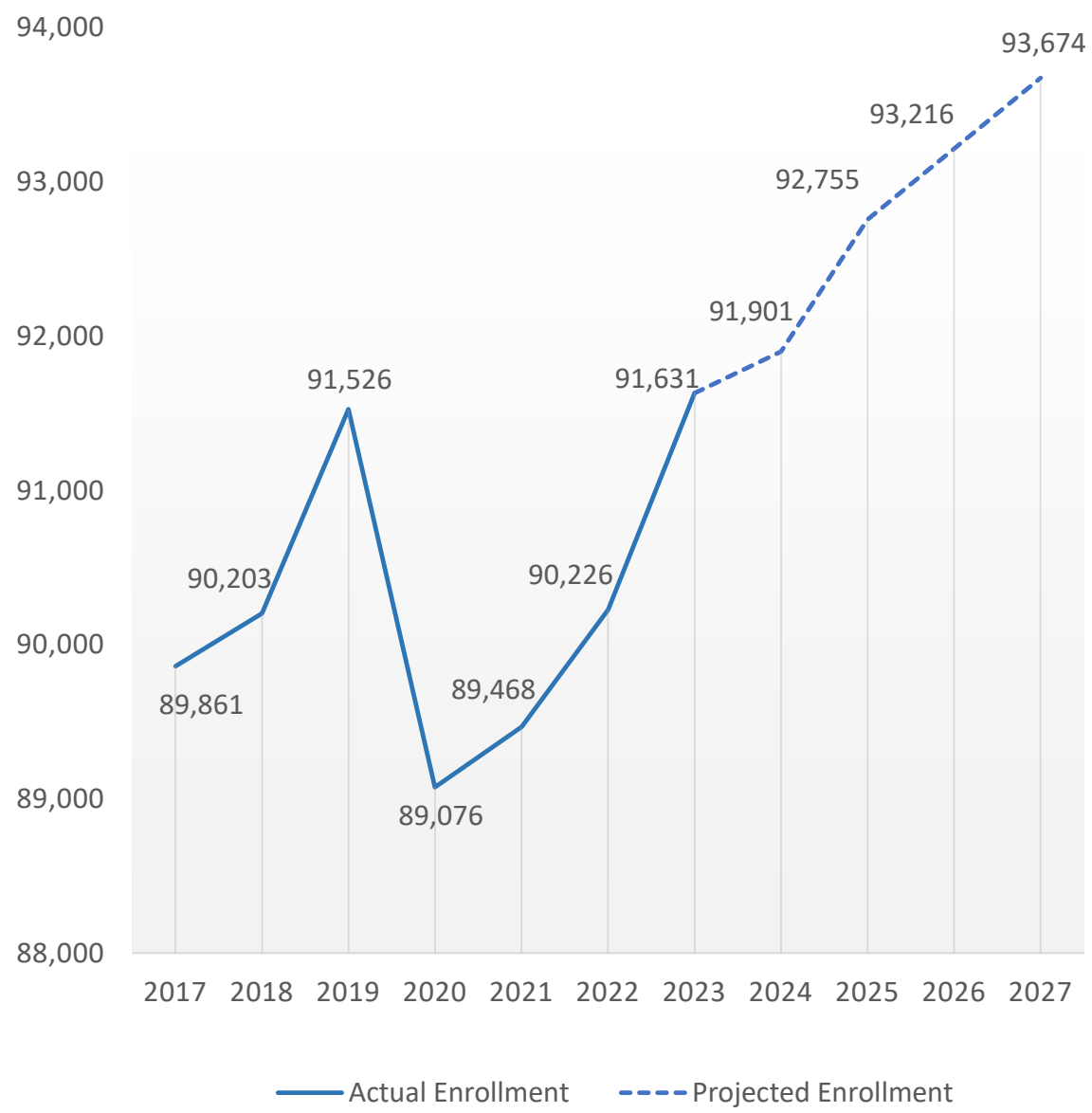


WHERE IT GOES

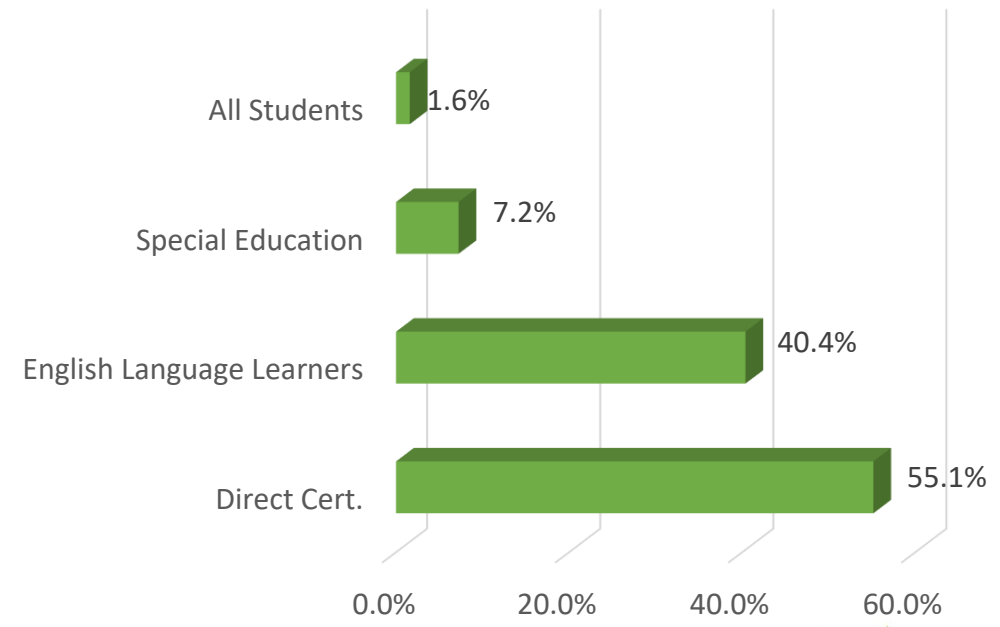


*Numbers may not sum to 100% due to rounding

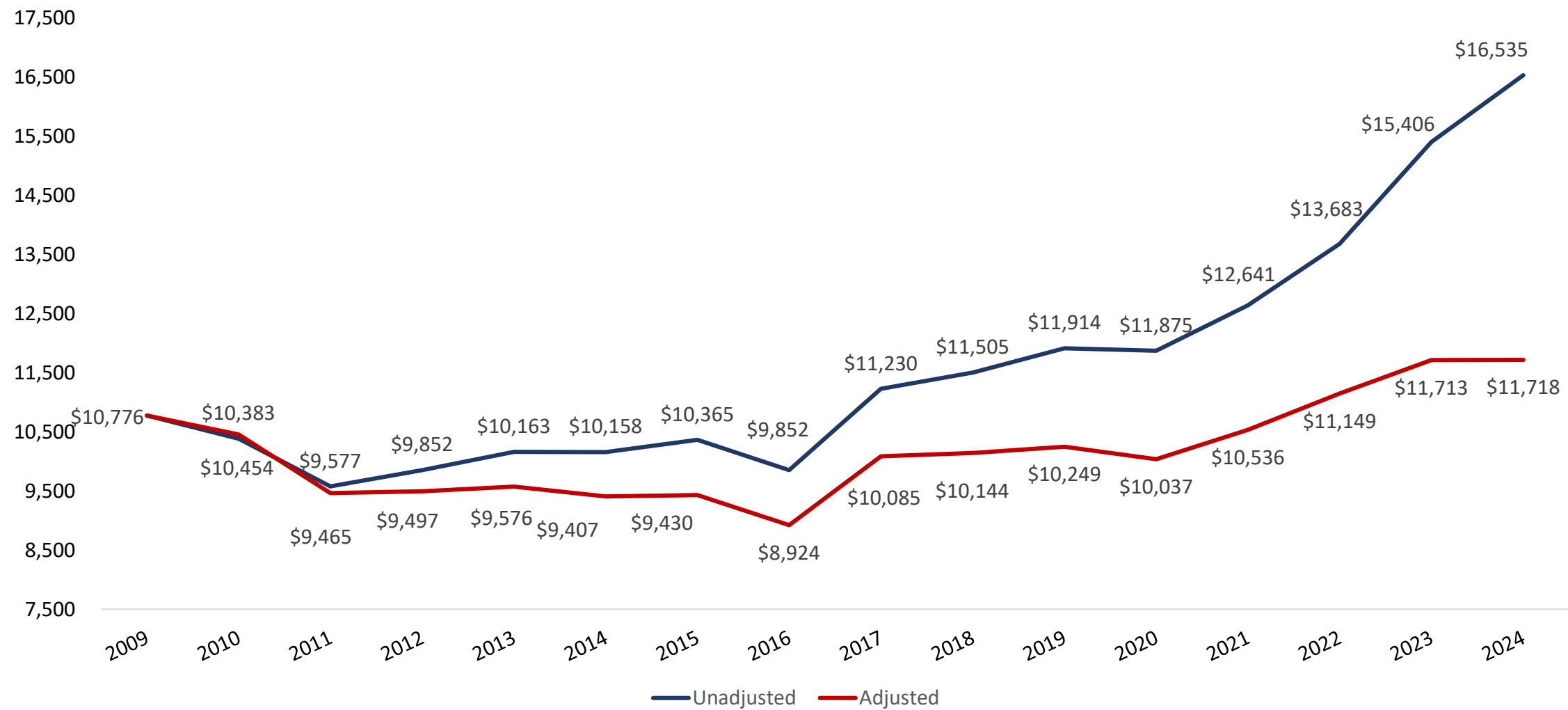
PWCS Students – Enrollment Trends



Growth in Student Membership
(Past Five Years)

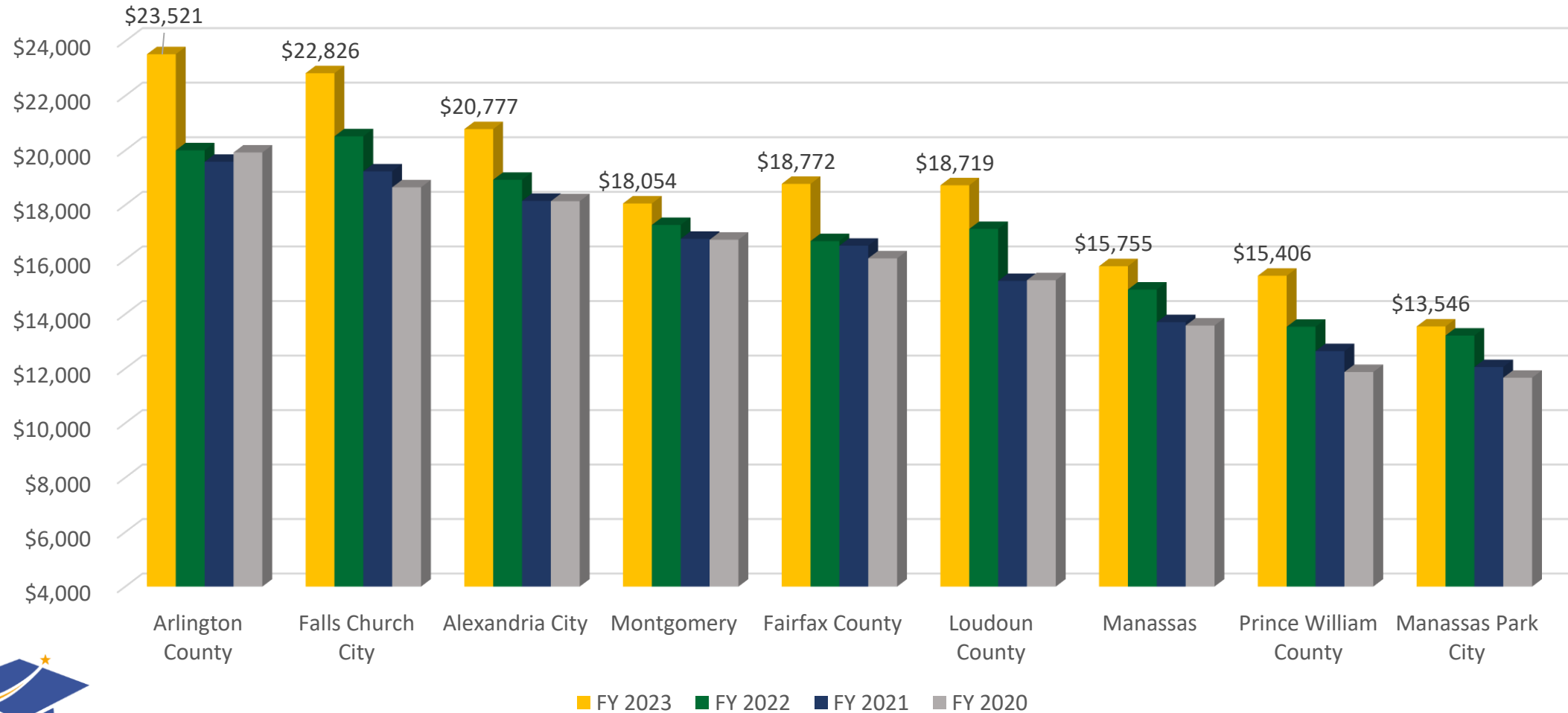


Cost per Pupil Change Over Time (Adjusted and Unadjusted for Inflation)



Cost per Pupil Change Over Time

FY 2020-2023



Proposed Operating & Debt Service Funds

Revenue Source	FY 2023	FY 2024	Change	Percent
County	\$720,430,776	\$777,856,278	\$57,425,502	8.0%
State	\$731,661,781	\$761,662,050	\$30,000,269	4.1%
Federal	\$42,287,547	\$42,380,640	\$93,093	0.2%
Local Miscellaneous	\$5,855,088	\$5,807,301	-\$47,787	-0.8%
Arbitrage Investments	\$1,000,000	\$1,000,000	\$0	0.0%
Undistributed	\$2,500,000	\$2,500,000	\$0	0.0%
Beginning Balance	\$22,946,546	\$33,887,303	\$10,940,757	47.7%
Total	\$1,526,681,738	\$1,625,093,572	\$98,411,834	6.4%
Debt Service Fund	\$109,963,456	\$109,963,456	\$0	0.0%
Operating Fund	\$1,416,718,282	\$1,515,130,116	\$98,411,834	6.9%

VDOE Error in calculation of State Basic Aid



- Grocery Tax repeal starting January 1, 2023 was introduced in December of 2021 and enacted in August of 2022 for FY 2023
- “Grocery Tax Hold Harmless” added to VDOE allocation to mitigate the anticipated loss of sales tax revenue
- VDOE reported numbers unadjusted by the local composite index of ability to pay (LCI) and therefore overstated each localities’ revenues

Timeline

➤ Wednesday, January 25

- Received an email from Scott Brabrand, Executive Director of VASS, informing the Division of an error in the calculation of Basic Aid
- “A Superintendent’s Memo should be out shortly”

➤ Friday, January 27

- The Division received a superintendent’s email from the VDOE detailing the “Correction to Basic Aid Estimates”
- “State Basic Aid Share Reduce by: $(1 - \text{Local Composite Index}) \times \text{Division Grocery Tax Hold Harmless Amount}$ ”
- $-(1-.3739) \times \$17,105,403 = \text{\textcolor{red}{\$10,709,693}}$ - FY 2024 Reduction
- $-(1-.3739) \times \$6,923,153 = \$4,334,586$ - FY 2023 Reduction
- Monday, January 30 – Amount confirmed and School Board notified

Budget Timeline



February

- 1st – Presentation of Proposed Budget/CIP
- 6th – Public Meeting on Budget/CIP at KLC
- 15th – Public Hearing



April

- 4th – School Board Budget Presentation to Prince William Board of County Supervisors (BOCS)
- 11th – Tax rates are set by the BOCS (Recap)
- 18th – BOCS Markup
- 25th – Final Date for BOCS Budget Approval

- 8th – Budget Work Session – Mark-Up
- 15th – School Board Approves Budget/CIP

March



Capital Improvements Program (CIP)

Construction Cost Adjustments

- Friday, January 20th – Bids for Woodbridge Area Elementary School opened
 - Bid lower than projected within Proposed CIP (as presented on Wednesday, January 11th, at CIP Work Session)
 - FY24 Project Cost Adjusted Projection is still \$10,585,000 higher than FY23 Budget/CIP
 - Proposed funding with one-time BOCS funding
- Staff recalibrated future construction project budgets to align with latest “real world” information
 - Cost adjustments led to a reduction in 10-Year CIP totals of \$103,070,000
 - Construction Fund Budget request trimmed by \$60,624,000

Capital Improvements Program (CIP)

Construction Cost Adjustments

School	Projected Project Costs			FY24 Change	
	FY23 Budget / CIP	FY24 Initial	FY24 Adjusted	Number	Percentage
Woodbridge Area Elementary	\$41,559,000	\$61,764,000	\$52,144,000	-\$9,620,000	-15.6%
Occoquan Elementary Replacement	\$59,282,000	\$87,808,000	\$73,755,000	-\$14,053,000	-16.0%
Potomac Shores #2 Elementary	\$45,392,000	\$91,446,000	\$76,485,000	-\$14,961,000	-16.4%
Route 1 South Area Elementary	\$54,161,000	\$119,694,000	\$99,986,000	-\$19,708,000	-16.5%
Yorkshire Area Elementary	\$54,161,000	\$119,694,000	\$99,986,000	-\$19,708,000	-16.5%
14th High School	\$156,963,000	\$321,007,000	\$295,987,000	-\$25,020,000	-7.8%
Total	\$411,518,000	\$801,413,000	\$698,343,000	-\$103,070,000	-12.9%

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